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AToM launches secured range

AToM is launching a new secured lending product range.~

It is also giving brokers the opportunity to earn an additional 10% on their proc fees. The offer is valid on all cases submitted and completed in the first quarter of 2008. The rates are as follows: up to 125% LTV for full status clients; up to 90% LTV for self-cert clients and up to 65% LTV for clients needing unlimited adverse.

In addition, there will be no up front fees and on some products payment holidays of up to three months are available.

Dale Jannels, sales and marketing director at AToM, said: "Second charge lending has become increasingly important in this higher interest rate environment. Although often cheaper than remortgaging, the broker often has to do the same amount of work, which is why we have enhanced their proc fee payment by 10%."