

Equity Share 0.75% Discount for 10 Years (Issue 326)

Intermediary Product

<u>Amount of Advance</u>	<u>10 Years Discount Variable Interest Rate</u>	<u>Year 11 onwards Variable Interest Rate</u>	<u>The overall cost for comparison is</u>
£25,000 to £1,000,000	4.74%	5.49%	5.2%

MAXIMUM L.T.V.* 80% (Equity Share)

*L.T.V. = mortgage advance as a percentage of the purchase price or valuation

Maximum Advance as percentage of income: -	
Single Income	x 4
Joint Income	x 3.5
Bonus/Commission/Overtime may be considered at the Society's discretion	

MAXIMUM TERM 40 years.

MINIMUM ADVANCE £ 25,000

MAXIMUM ADVANCE £1,000,000

SCHEME FEE £995

PROCURATION FEE 0.3€% (Maximum of £2,€00)

EARLY REPAYMENT CHARGE 2% for 2 years

VALUATION The Society requires a valuation on all properties.

STATUS Mortgages are subject to status and not available to those under 18 or over 75.

LIMITED FUNDS The Society reserves the right to withdraw this scheme at any time.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Interest Rate Features

- Interest calculated daily
- The rate of interest charged has been reduced below the Society's Standard Variable Rate by 0.75% for ten years:
- Thereafter interest will be charged at the Society's Standard Variable Rate.
- The interest rate will not fall below a rate of 3.25%.
- The Society's Standard Variable Rate is set by its Credit Committee.

Early Repayment Charge

- The Society will allow overpayments of up to 10% of the original loan per annum without invoking an early repayment charge.
- **IF** within two years from completion, the mortgage is repaid in full or by more than the above overpayment allowance, an early repayment charge equal to 2% of the original borrowing will apply.

Mortgage Exit Administration Fee

A £75 mortgage exit administration fee is payable on redemption

Portability

This scheme is not portable.

Exclusivity

This scheme is only to be used in conjunction with an equity share arrangement approved by Chorley Building Society.

Insurance

Buildings Insurance on the property to be mortgaged is compulsory.

The Society can provide a quotation for Buildings and Contents Insurance. Customers may make separate arrangements in which case a Freedom of Agency Fee of £25 will be charged.

It is suggested that all mortgage customers consider their requirements for the following types of cover:

- Unemployment Insurance
- Sickness and Accident Insurance
- Life Insurance

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Further information overleaf.

29.03.2011.

